



Newsletter December 2023

Hello ,
We have got pension news for you.



SPF pensions increased again



We are happy to announce that all members' pensions will be increased again on 31 December 2023. The Board decided this at the Board meeting on 8 December 2023.

What impact will this decision have?

- Employees' accrued pensions will be indexed by 8%.
- Former employees' payable pensions and accrued pensions will be indexed by 3.49%.

This decision was based on the positive development of SPF's financial position and the possibilities offered by legislation. According to the agreements that social partners have reached about increasing pensions, we have to use two different criterions in our calculation. The pensions of everyone still accruing pension will be raised in line with the increases in the collective labour agreement (CLA) applicable to SABIC employees. For everyone who no longer accrues a pension or is already receiving a pension, their pensions will be increased in line with price rises. To ensure balance, we looked at the increases over last year and this year. Both groups receive increases which are about the same over those two years.

We do, however, need to add a small condition to this decision. The financial position as at 31 December will be the deciding factor, which is why we need to review on 31 December 2023 whether our financial position is still adequate.

All of our members will receive a personal message providing a more detailed explanation of the increase.

‘We will be concentrating much more on the climate change and circularity focus themes in 2024’



Kim Haasbroek has been a member of the SPF Board for a year and a half as external Board professional in asset management. She also became a Board member at Pensioenfonds Zorg en Welzijn last March. Furthermore, Kim chairs the Stichting Pensioenfonds voor Huisartsen audit committee and is active in two real estate funds. So it's not surprising that she has an above-average interest in both ensuring optimal pensions in a liveable world and in the sustainability theme. See below for a candid Q&A with a Board member who knows what she stands for.

[Click here to read more](#)

Test your pension knowledge!



Click on the button to find out what you know about pensions. Click on the question and select your answer. You will immediately see whether your answer is correct. This quiz is completely anonymous – we will not store any data.

[Test your pension knowledge!](#)

Math Peeters, new SPF Board member



After SPF's call to all members who are already drawing their pension, Math applied for the vacant position on the Board.

As only one vacancy needed to be filled and Math was the only candidate, there was no need for elections. SPF's selection committee vetted Math on his suitability for membership. On 11 December 2023, Math's appointment was approved by De Nederlandsche Bank (DNB).

Math retired on 1 November 2019 and had been a member of the Accountability Council since 1 January 2023.

The Board is delighted with Math's nomination and appointment, as he has already gained valuable experience with SPF as a member of the Accountability Council.

True or false?



This new column aims to clear up misunderstandings about pensions and retirement. In this first edition, we will focus on the misunderstanding that SPF completely controls what pension information we send you.

[Click here to read more](#)



Contact

Questions about your pension?

Please visit:

www.spf-pensioen.nl

Or contact our Pension Desk

Phone and e-mail:

045-5788100

info.pensioenfondsSABIC@dsm.com

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